

COMMERCIAL AND MONEY MATTERS.

For Sales of Stocks, &c., see *Fourth Page*.

TUESDAY, P. M.

The reaction in the market continues, although the dollar has not yet been large. For the new Government Bonds \$100 was bid; for the old, 102. Considering the rapid rise of the last week or two it is not surprising that parties should be willing to realize, and by selling, depress the market somewhat.

The Bill Market is quiet but steady. Exchanges other than Sterling are firm. We quote Sterling \$47@ for City squares. France 5.40@5.37@.

Everything that is about and large enough to move the Atlantic is sought after, and the rates of freight are still advancing. Engagements were made to day at \$12 per ton for flour, \$24 for grain, \$8 for heavy freight and \$4 for square cotton. Several vessels are taken for freight at \$24 1/2 for grain, and \$4 for flour; and two or three ships were chartered to go from Boston to Philadelphia, to load for Liverpool at \$4 for flour.

We have seen a letter from Mr. Chas. Butler, at Indianapolis, stating that the Indiana debt will be passed Senate and House in a shape perfectly satisfactory to the bondholders abroad and at home, and that it now only awaits the signature of the Governor, which it will receive, of course, to become a law. We congratulate the citizens of Indiana on this auspicious conclusion of its attempt to redeem the State faith from disonor, and we direct the attention of one of the parties most instrumental in bringing about this result, as well as a single one in the case of Illinois; to the unhappy condition of the States of Arkansas and Mississippi, and recommend them as subjects worthy of his financial surgery—tough ones, truly, but still greater will be the merit of success.

The North River Bank has \$141,000 of specie on hand instead of \$107,000, as reported this morning.

The Northwestern Insurance Co. of Oswego, New York has declared a semi-annual dividend of five per cent.

The receipts on the Erie Railroad for the month of January, 1847, were as follows, viz:

From Freight.....\$10,049.07

Passengers and Mail.....5,524.61

Total.....\$15,573.68

Some time last year.....13,018.83

Increase.....\$2,554.85

Decrease.....\$1,484.55

At Philadelphia the money market is easier, and the banks are daily extending their accommodations; there is little if any difficulty in negotiating loans now at the rate of 6 per cent.

Three fourths of the Pennsylvania interest money is paid in "bills" and other uncertain funds, and the other fourth in specie funds. The discount on the uncirculated is about 2 per cent.

An able report of the Committee of Ways and Means of the State of Maryland has been made in relation to the resumption of the payment of interest on the public debt of the State, and it shows conclusively the ability of the State to do so, and that it is the duty of the Legislature to provide by law for such resumption.

The amount of revenue received into the treasury in the fiscal year ending the first day of December last was \$107,297, deducting from which the sums received from the Colonization Society and from the tobacco inspection, there remained applicable to current expenses and the interest on the State debt, the sum of \$100,000.

The annual expense of the State are \$200,000.

Interest on the debt.....\$51,823—\$51,821

Leaving a clear surplus of.....\$16,178

Without including the dividend of the Baltimore and Ohio Railroad of October last. Owing to extraordinary cause, the receipt from Internal Improvements was only \$20,500 in the preceding year. The Committee estimate the whole receipts of the present year at \$167,000.

Interest on principal debt.....\$51.21

Total.....\$21,000

Interest on arrears.....\$1,219

Surplus.....\$19,581

Showing an annual surplus of upward of fifty thousand dollars to be devoted to the redemption of the new stock and which, operating in the same manner as a sinking fund, would before many years entirely extinguish the arrear debt, and leave a large surplus to be added to the original sinking fund, which is now in full operation.

The plan which the Committee submit is the following:

1st. That the principal debt, as it now stands, be kept separate from the arrears; that the payment of interest of said principal debt be resumed on the first day of January next, continuing quarterly and semi-annually thereafter, as in former times, and that the interest on the arrears be first fully discharged in each year, before any interest is paid on the funded arrears.

2d. That the arrears of interest be funded on the first of October next, as a sinking fund of pleasure, to be paid off at the rate of six per cent, and interest, until paid at the end of the year, the first day of October being October, 1848; if there are funds in the Treasury adequate for the purpose; but if not, the Treasurer shall find that is not sufficient to pay full six per cent that a payment of interest shall be made on the arrears, and the interest given for the balance, to be paid off of future surpluses.

3d. That coupons be received in payment of taxes until the first of October next, after which all dues be paid in State cash.

4th. That a power be given to the Treasurer, in his discretion, to open the pledge of the Bank stocks belonging to the State to apply any temporary deficiency in funding from the inequality of payments required at the different quarters; the sum to be used for the immediate repayment of the first surplus.

5th. That all the expenses of the Treasury, after paying the expenses of the State and the interest on the principal debt and the funded arrears, be appropriated to the purchase or redemption of the arrear stock until it is entirely extinguished, after which the surplus is to be derived annually to the increase of the original sinking fund.

The Legislature of Missouri have altered the law of State in relation to interest, and the legal rate is six per cent, per annum.

Charles Oakley, Esq., has been appointed Trustee on behalf of the State of Illinois, to superintend the construction of the Illinois and Michigan Canal, and the concern both of the State and the bond-holders in connection therewith. The nomination was made to the Senate of Illinois on the 21st of January, and on the same day was confirmed, three-fourths of the members voting in his favor.

SALES OF REAL ESTATE.

By Anthony J. Blodder.

House and lot No. 706 Washington-st. \$1,288...\$3,475

Do 708 do 22x35...3,350

Two story brick house and lot No. 729 Greenwich...4,000

Two story brick house and lot No. 731 Greenwich...3,800

Two story brick house and lot No. 169 Greenwich...5,675

Two story brick house, stable covering the entire rear lot, with lease of lot No. 474 Broadway. 24x92' 7...8,000

Two house and lot No. 20 Varick-st. 20x10...8,000

Lot No. 242 Broadway, near Bond-st. 20x15...925

Lot No. 167 Hudson-st. 20x15...975

Lot No. 168 Hudson-st. 20x15...1,800

Brick Buildings, Price A. Morris Broad-st. 47x10...16,900

Stone Building and lot No. 441 Broadway...25x100...17,000

Three story brick building and lot No. 377 Broadway...25,250

Two story brick house and lot No. 61 and 612 Canal-st. 26...4,100

Two story brick building and lot No. 377 Broadway...25,250

Two story brick house and lot No. 63 Canal-st. 7x50...4,500

Two story brick house and lot No. 65 and 65a Canal-st. 26x34...5,700

Two story brick house and lot No. 67 Canal-st. 26x34...5,700

Two story brick house and lot No. 69 Canal-st. 26x34...5,700

Two story brick house and lot No. 71 Canal-st. 26x34...5,700

Two story brick house and lot No. 73 Canal-st. 26x34...5,700

Two story brick house and lot No. 75 Canal-st. 26x34...5,700

Two story brick house and lot No. 77 Canal-st. 26x34...5,700

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